



TOWN OF
WHITCHURCH-STOUFFVILLE

ATTACHMENT #1

37 SANDIFORD DRIVE, 4TH FLOOR
STOUFFVILLE, ONTARIO L4A 7X5

MAIN SWITCHBOARD (905) 640-1900
(905) 895-2423
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(905) 895-5299
FAX (905) 640-7957

January 7, 2009

Mr. Joe Lebovic
Lebovic Enterprises,
12045 McCowan Road,
Stouffville, ON
L4A 8A2

Dear Mr. Lebovic:

**Re: Town Expression of Interest #WS-EOI-08-15
Naming Rights for Arts, Culture and Entertainment Centre (Revised)**

Thank you very much for your letter of March 24th, 2008 indicating your interest in the EOI and your desire to provide a donation to the project, in exchange for Naming Rights in accordance with Town policy.

As you know, the Town's Arts, Culture and Entertainment Centre will feature the renovation and preservation of the former Town Hall building located in downtown Stouffville. This new facility is located at 19 Civic Avenue, next to the Town's Memorial Park. Construction is well underway and we are expecting the building to open in the spring of 2009. The facility will be home to a variety of arts, culture and entertainment events. A total of \$3.4 million is being invested in this project. The Province of Ontario has already committed a significant grant to the facility and the naming rights will contribute significantly to reaching the Town's fundraising goal.

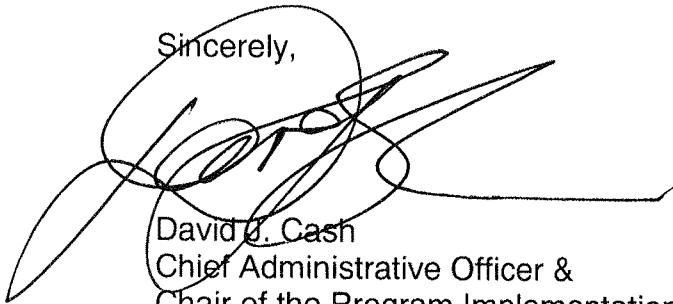
This letter is a follow up to our correspondence to you on October 30, 2008. We have had discussions with you to finalize the terms of the donation subsequent to the approval by Town Council. In response to your request and in light of the unprecedented economic conditions, the following revised terms are proposed (note: Town Council will need to approve these changes):

1. The facility will officially be named: "*Lebovic Centre for Arts and Entertainment - Nineteen on the Park!*" These rights will be provided until March 1, 2023.

2. Lebovic Enterprises will pay the Town of Whitchurch-Stouffville \$500,000 for the Naming Rights;
3. Payment of the funds will be as follows:
 - \$100,000 on March 1, 2009;
 - \$66,666 each year thereafter (beginning in 2010), payable on March 1 of each year, for another six (6) years.
4. The Town and Joseph & Wolf Lebovic Charitable Foundation will enter into an Agreement to include these and other terms as set out.

In order to move this forward, I would appreciate your acknowledgement and acceptance of these key terms in order that the staff can report to Council and proceed to draft the formal Agreement.

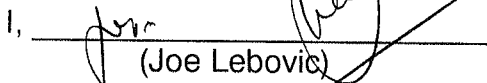
Sincerely,



David J. Cash
Chief Administrative Officer &
Chair of the Program Implementation Committee - *Nineteen on the Park!*

c.c. Tom Graham, Director of Leisure Services
Marc Pourvahidi, Treasurer and Director of Finance

Joseph & Wolf Charitable Foundation

I,  agree to these terms and conditions
(Joe Lebovic)

(Please fax back to 905-640-9259)

Appendix "A"

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LEBOVIC

CENTRE FOR ARTS &
ENTERTAINMENT

N I N E T E E N
O N T H E P A R K